

Major Urban Construction Projects in Saudi Arabia



Report Published by BNC for The Stone & Surface, Saudi Arabia
Publication Date: February, 2019

1. The Avenues

Est. Project Value	: USD 3.5 Billion
Project Stage	: Tender
Est. Completion Date	: Q1, 2021
City	: Riyadh
Developer	: Shomoul Holding Company

The project involves the construction of a mixed-use development covering an area of 390,000 square meters, a rental area of 400,000 square meters and a total construction area of more than 1.7 million square meters. It will also include commercial towers comprising 5-star and 4-star hotels, residential apartments, medical center, offices and parking lots, which can accommodate up to 16,000 cars.

2. Al Asfar Residential District - Phase 1

Est. Project Value	: USD 2.7 Billion
Project Stage	: Concept
Est. Completion Date	: Q4, 2026
City	: Al Ahsa Governorate
Developer	: Ministry of Housing

The project involves the construction of 17,000 housing units located at Asfar Residential District with a total plot area of 10 million square meters.

3. 6,000 Villa Complex

Est. Project Value	: USD 1.3 Billion
Project Stage	: Under Construction
Est. Completion Date	: Q1, 2021
City	: Riyadh
Developer	: Saudi Arabian National Guard

The project involves the construction of 6,000 villas covering seven million square meters, located in the east of Riyadh. It includes a main road running more than 160 kilometers long with secondary routes and related services, a sewage treatment plant, waters above and below ground.

4. Red Sea Touristic Development - Phase 1

Est. Project Value	: USD 1 Billion
Project Stage	: Design
Est. Completion Date	: Q4, 2021
City	: Tabouk
Developer	: Saudi Commission for Tourism & National Heritage

The project involves the construction and the development of the Red Sea Touristic led by The Red Sea Development Company. The project is expected to complete Phase 1 in 2022. The first phase of the project will include 14 luxury hotels with a total of 3,000 rooms to be built on five islands, two resorts in the mountains and desert area, yacht berths, an airport to serve the destination, marinas, residential properties, and recreational facilities. The objective of the project is to globalize the tourism map of the Saudi Kingdom along with preserving the nation's cultural and environmental and to create investment opportunities.





5. Mixed Use Development - King Abdul Aziz Road Development

Est. Project Value	: USD 1 Billion
Project Stage	: Under Construction
Est. Completion Date	: Q4, 2022
City	: Makkah
Developer	: Umm Al Qura Construction & Development

The project involves the construction of a mixed-use development comprising residential and commercial units, alongside recreational areas. The project will provide permanent housing units of 7,600 with varied areas. Libraries, medical and shopping centers, mosques, public utilities, governmental offices, and educational institutions are also included in the general vision of the project.

6. Saudi Basic Industries Corporation Headquarters

Est. Project Value	: USD 1 Billion
Project Stage	: Under Construction
Est. Completion Date	: Q3, 2021
City	: Jubail
Developer	: Saudi Basic Industries Corporation

The project involves the construction of a 280,000-square meter corporate complex at the New City Center in Jubail Industrial City. The complex will comprise of a main 25-storey commercial tower and a separate office block. The complex will also include a data center, a nine-floor parking structure and a sports center with swimming pools, squash courts, and fitness centers.

7. King Abdullah Security Compounds - Phase 2

Est. Project Value	: USD 639.5 Million
Project Stage	: Under Construction
Est. Completion Date	: Q3, 2020
City	: Riyadh
Developer	: Ministry of Interior

The project includes 41 sites and nearly 3,000 buildings which will include seven facilities located at seven different locations in Riyadh such as, Passport Institute complex, Institute of Security complex, Institute of Combating Drugs complex, Institute of Border Guard complex, Institute of Civil Defense complex, Special Task's Training complex and King Fahad Security Institute complex.

8. Six Flags Theme Park

Est. Project Value	: USD 500 Million
Project Stage	: Concept
Est. Completion Date	: Q2, 2022
City	: Riyadh
Developer	: Six Flags Inc

The project involves the construction of an entertainment theme park. The project includes theme parks, entertainment centers, sports amenities capable of hosting international competitions, training academies, desert and asphalt tracks for motorsport activities, water and snow-based recreation, outdoor and adventure activities alongside nature and safari experiences; and an array of historical, cultural and educational activities and events.

Saudi Basic Industries Corporation (SABIC) Headquarters - New City Center

9. Medinat Alwurud

Est. Project Value : USD 400 Million
Project Stage : Design
Est. Completion Date : Q4, 2021
City : Al Taif
Developer : Obeikan Holding

The project involves the construction of a residential city located at Al Taif. The project will consist of 4,775 residential units spread over six million square meters. The project will also include construction of 45 mosques, 19 schools, 875 shops, six health centers, sports club, 39 garden, and parks.

10. King Fahd Naval Academy

Est. Project Value : USD 300 Million
Project Stage : Tender
Est. Completion Date : Q4, 2021
City : Jeddah
Developer : King Fahd Naval Academy

The project involves the construction of a naval academy includes a Defense College, Administrative Building, Battalion Command Building, Simulation Building, Education Complex, Auditorium building, Student Housing Barracks, Mess Hall of Students & Staffs, Officers Family Housing, and Landscape along with Associated facilities.

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