INDUSTRY REPORTS

Major Ongoing Projects in Saudi Arabia
MEGA ONGOING PROJECTS IN SAUDI ARABIA

1. Dahiyat Al Fursan

- **Project Type**: Buildings
- **Est. Project Value**: US$ 20 Billion
- **Project Stage**: Under Construction
- **Est. Completion Date**: 01-March-2020
- **City/Country**: Riyadh, Saudi Arabia
- **Developer**: Ministry of Housing

The project involves construction of 100,000 houses and infrastructure works. The project will include construction of apartments, townhouses, education buildings, commercial buildings, research & development centers.

2. Holy Haram Mosque Expansion

- **Project Type**: Religious Buildings
- **Est. Project Value**: US$ 17.2 Billion
- **Project Stage**: Under Construction
- **Est. Completion Date**: 29-May-2019
- **City/Country**: Makkah, Saudi Arabia
- **Developer**: Ministry of Municipalities & Rural Affairs

The Holy Haram Mosque expansion project will span an area of 456,000 square meters, in order to accommodate 1.2 million worshippers. The project will be developed in three parts: construction of a new building; expansion and development of courtyards around the mosque including walkways and construction of three tunnels. A 1,200 meter-tunnel will run from the end of the expansion passing through Jabal Hindi, while a second one that will be 1,100 meters long will be built under Jabal Madafie.

3. Heart of Jeddah - Jeddah City Centre

- **Project Type**: Mega Urban Development
- **Est. Project Value**: US$ 4.20 Billion
- **Project Stage**: Design
- **Est. Completion Date**: 31-December-2020
- **City/Country**: Jeddah, Saudi Arabia
- **Developer**: Jeddah Development & Urban Regeneration Company

The project involves mixed-use development that will include a multi-modal transit hub (Muntalaq), a retail zone, family entertainment, restaurants, exhibition center, commercial offices, hotel development, medical center and residential units with a variety of amenities. These features will be organized around a world-class water feature with interactive dancing fountains. The development also includes infrastructure and it is related works.
4. Kingdom Tower - Kingdom City

<table>
<thead>
<tr>
<th>Project Type</th>
<th>Buildings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Est. Project Value</td>
<td>US$ 1.8 Billion</td>
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<tr>
<td>Project Stage</td>
<td>Under Construction</td>
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<tr>
<td>Est. Completion Date</td>
<td>09-March-2020</td>
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<tr>
<td>City/Country</td>
<td>Jeddah, Saudi Arabia</td>
</tr>
<tr>
<td>Developer</td>
<td>Kingdom Holding Company</td>
</tr>
</tbody>
</table>

The project involves construction of a 1 km high tower which will comprise of 252 floors and will have a gross floor area of 245,000 square meters. It will include offices, a 200-room Four Seasons Hotel, 121 serviced apartments and 360 residential apartments. It will also have amenities such as a gym, spa, cafes and restaurants, several sky lobbies and the world’s highest observation floors located on the top floors, 660 meters high enabling visitors to view the city of Jeddah from the top.

5. Abraj Kudai Development

<table>
<thead>
<tr>
<th>Project Type</th>
<th>Buildings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Est. Project Value</td>
<td>US$ 3.5 billion</td>
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<tr>
<td>Project Stage</td>
<td>On Hold</td>
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<tr>
<td>Est. Completion Date</td>
<td>01-December-2017</td>
</tr>
<tr>
<td>City/Country</td>
<td>Makkah, Saudi Arabia</td>
</tr>
<tr>
<td>Developer</td>
<td>Ministry of Finance &amp; National Economy</td>
</tr>
</tbody>
</table>

The project involves construction of 12 mixed use towers ranging in height from 30 to 45 floors sitting on top of a large podium and three basement floors. The two 45-storey towers will be built at the centre of the development and will have a single dome structure topping both buildings. The other 10 towers will be 30 storeys high and will be built around the two central buildings. Altogether, the towers will have 10,150 residential units and hotel rooms.

6. Mall of Saudi

<table>
<thead>
<tr>
<th>Project Type</th>
<th>Retail Facilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Est. Project Value</td>
<td>US$ 3.2 billion</td>
</tr>
<tr>
<td>Project Stage</td>
<td>Design</td>
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<tr>
<td>Est. Completion Date</td>
<td>01-March-2022</td>
</tr>
<tr>
<td>City/Country</td>
<td>Riyadh, Saudi Arabia</td>
</tr>
<tr>
<td>Developer</td>
<td>Majid Al Futtaim Group</td>
</tr>
</tbody>
</table>

The project involves construction of a mall spread over an area of 866,000 square meters including indoor snow parks and 300,000 square meters of shops, restaurants, entertainment areas, residential units, offices, show rooms space, luxury hotels, and serviced apartment buildings. The first phase of the mall, located in the north of Saudi will include the opening of the mall, ski slope, a hotel and serviced apartment building, as well as other general infrastructures.
7. Expansion of Prophet’s Mosque

Project Type: Religious Buildings
Est. Project Value: US$ 6.7 Billion
Project Stage: Under Construction
Est. Completion Date: 01-December-2017
City/Country: Medina, Saudi Arabia
Developer: Ministry of Haj

The project involves expansion of Prophet’s mosque. The development will be spread over an area of 1,020,500 square meters. The mosque building alone will occupy an area of 614,800 square meters. The project will involve expansion of the northern side sprawling 1,250,000 square meters of land. The project will also include a helipad for airlifting patients to hospitals, construction of new roads separated from pedestrian pathways and a tunnel for pedestrian traffic with escalators.

8. Lamar Towers - Jeddah Corniche

Project Type: Buildings
Est. Project Value: US$ 460 Million
Project Stage: Under Construction
Est. Completion Date: 21-March-2018
City/Country: Jeddah, Saudi Arabia
Developer: Zahran Holding

The project involves construction of two towers that occupies a total built up area of 409,770 square meter on Jeddah Corniche, both sitting atop a 13 floor curved podium. Tower T1 and T2 measure 322 meters and 293 meters in height and comprise 57 and 49 storeys respectively.

9. Fairmont Jeddah Hotel & Resort - North Corniche

Project Type: Hospitality
Est. Project Value: US$ 399 Million
Project Stage: Design
Est. Completion Date: 01-October-2019
City/Country: Jeddah, Saudi Arabia
Developer: Sisban Holdings

The project involves the construction of a five-star hotel with over 12,500 square meters of space on the North Corniche. It will feature 350 spacious guestrooms and it will also include 100 Fairmont Residences. Guests will enjoy a selection of dining venues, as well as a Willow Stream Spa and a swimming pool. The property will have facilities to host gala events and meetings within 2,900 square meters of function space, including one of the city’s largest ballrooms.
### 10. Riyadh Walk - Al Nakheel Neighbourhood

<table>
<thead>
<tr>
<th>Project Type</th>
<th>Retail Facilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Est. Project Value</td>
<td>US$ 320 Million</td>
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<tr>
<td>Project Stage</td>
<td>Design</td>
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<tr>
<td>Est. Completion Date</td>
<td>06-December-2019</td>
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<tr>
<td>City/Country</td>
<td>Riyadh, Saudi Arabia</td>
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<tr>
<td>Developer</td>
<td>Raj Real Estate</td>
</tr>
</tbody>
</table>

The project involves construction of a mall which will include a boutique hotel, offices, recreational and cultural areas, 650 metre facade and walking areas.

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